



PRESS RELEASE
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SAPHENEIA ANNOUNCES INTERNATIONAL CLOUD BASED RESEARCH LAB

DENVER, Colo., USA –Sapheneia continues its repositioning for growth in creating a new International Cloud Based Research Lab (ICRL) which will allow for a lower cost, more innovative approach to technology research and development.

“This move is in response to our company’s requirement to be faster moving, more flexible and increasingly creative with lower overhead in the high paced technology industry, said Pat Sewell, Sapheneia Board Member. The number one asset in research and development is human brain power, not buildings, tools or fixed geographic locations. To truly collaborate with the brightest minds from around the world instantaneously we need the flexibility of the cloud and an international framework to hire and compensate and that’s through the ICRL platform. We believe that future software collaborations will not be created in a single country or single office setting.”

The details of the new structure of Sapheneia’s ICRL are still forthcoming. However, Sapheneia Development AB Sweden will be closed as part of this restructuring. Many of the employees of this entity will be part of new ICRL Lab and there will be no interruption in the day to day business.

As both the technology and business world look for better ways of improving innovation while reducing overhead, Sapheneia believes that this move will assist it in continuing to evolve its technology to cross-over into other industries.

ABOUT SAPHENEIA INC.

Sapheneia Inc. is a U.S. global technologies company specializing in diagnostic and analytical image processing solutions, among a robust offering of innovative imaging products. For nearly a decade, Sapheneia software has been in routine, clinical use at major hospitals and imaging centers worldwide, supporting CT scanner systems from all manufacturers, including GE, Philips, Siemens, and Toshiba. The solutions provided by Sapheneia range from its Comprehensive Dose Strategy (CDS) for X-Ray, NM and CT to supplying some of the world’s largest equipment manufacturers with software for ultrasound and other modalities. Sapheneia.com

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